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November 2, 2022

Michael McQueeny mmcqueeny@foleyhoag.com GSD NJ, LLC 1301 Avenue of the Americas 25th Floor New York, NY US 10019

Re: FINAL AGENCY DECISION

APPROVAL OF APPLICATION TO AMEND ALTERNATIVE TREATMENT CENTER ("ATC") PERMIT ALLOWING CHANGE OF NAME

## Dear Michael McQueeny:

The New Jersey Cannabis Regulatory Commission ("NJ-CRC") has received and reviewed your application requesting a name change from GSD NJ, LLC to Ayr Wellness NJ, LLC. Upon the completion of the NJ-CRC's review, your application has been approved.

Pursuant to N.J.A.C. 17:30A-7.8(a)(3), an ATC shall submit to the NJ-CRC an application for an amended permit prior to any change of the alternative treatment center's name. Pursuant to N.J.A.C. 17:30-9.2(a)(6), cannabis business license holders shall submit an application for an amended license for a change of name of the cannabis business. Additionally, pursuant to N.J.A.C. 17:30A-7.1(b)(2), each applicant for an ATC permit, shall submit documentation of a valid Business Registration Certificate on file with the New Jersey Department of the Treasury, Division of Revenue and Enterprise Services.

After review of your application, the NJ-CRC determined that your entity has adequately filed an amendment with the New Jersey Department of Treasury, Division of Revenue and Enterprise Services with the new business name. Further, the NJ-CRC determined that the new name will not have a detrimental effect on the patient population. Having met the applicable requirements, your application to change your business's name to Ayr Wellness NJ, LLC is approved.

Congratulations on your successful application and thank you for your interest in working with the NJ-CRC to establish a safe and equitable cannabis industry for the State of New Jersey. Should you have any

questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at <a href="mailto:crc.licensing@crc.nj.gov">crc.licensing@crc.nj.gov</a>.

Sincerely,

Dianna Houenou

Chairperson

New Jersey Cannabis Regulatory Commission